**§6068. Purpose**

It is the intent of the Legislature that the provisions of this Act accomplish the following: [PL 2023, c. 662, §2 (NEW).]

**1. Coordination.**  Ensure states can coordinate in all areas of regulation, licensing and supervision to eliminate unnecessary regulatory burden and more effectively use regulator resources;

[PL 2023, c. 662, §2 (NEW).]

**2. Protection of public.**  Protect the public from financial crime;

[PL 2023, c. 662, §2 (NEW).]

**3. Standardization.**  Standardize the types of activities that are subject to licensing or otherwise exempt from licensing; and

[PL 2023, c. 662, §2 (NEW).]

**4. Modernization.**  Modernize safety and soundness requirements to ensure customer funds are protected in an environment that supports innovative and competitive business practices.

[PL 2023, c. 662, §2 (NEW).]

SECTION HISTORY

PL 2023, c. 662, §2 (NEW).

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