

§18456. Minimum benefit

A member who has 10 or more years of creditable service at retirement is entitled to a minimum service retirement benefit of \$100 a month. A former participating local district employee who had 10 or more years of creditable service and who is receiving a retirement allowance, including adjustments provided by section 18407, that is less than \$100 a month must have that former employee's retirement benefit increased to \$100 a month the first day of the month following adoption of this section by the participating local district. [RR 2023, c. 2, Pt. B, §149 (COR).]

SECTION HISTORY

PL 1985, c. 801, §§5,7 (NEW). RR 2023, c. 2, Pt. B, §149 (COR).

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