

**§93. Property management**

An agricultural society may acquire and hold property, real and personal. The annual income from this property must be used for the purposes stated in the society's charter. The treasurer for a society may receive conveyances or leases of property for the society, and hold, sell, mortgage or pledge the property. A treasurer using this authority to manage property shall give bonds to the trustees of the society for safekeeping and the faithful discharge of the treasurer's duties. [PL 2005, c. 563, §3 (NEW).]

**SECTION HISTORY**

PL 2005, c. 563, §3 (NEW).

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