

§1213. Capital

A nondepository trust company must have initial paid-in capital in accordance with chapter 31 and shall maintain capital in accordance with section 412-A and any rules adopted under section 412-A, except the superintendent may establish different capital maintenance requirements for nondepository trust companies than those required for other financial institutions organized under this Title. [PL 1999, c. 539, §1 (AMD).]

SECTION HISTORY

PL 1997, c. 398, §J2 (NEW). PL 1999, c. 539, §1 (AMD).

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